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Neptune Group Limited **海王國際集團有限公司**

(Incorporated in Hong Kong with limited liability)

(Stock Code: 70)

CHANGE OF CHINESE NAME, TRADING ARRANGEMENT AND EXCHANGE OF SHARE CERTIFICATES

CHANGE OF CHINESE NAME

The Board is pleased to announce that the Chinese name of the Company has been changed from “海王集團有限公司” to “海王國際集團有限公司” with effect from 17 March 2008.

STOCK SHORT NAME

The stock short name for trading in the Shares on the Stock Exchange will remain unchanged.

EXCHANGE OF SHARE CERTIFICATES

The existing share certificates of the Company shall continue to be evidence of title and valid for trading, settlement, delivery and registration purposes. There will not be any arrangement for exchange of the existing share certificates.

CHANGE OF CHINESE NAME

Reference is made to the Company’s announcement dated 29 November 2007 and the Company’s circular dated 13 February 2008 (the “**Circular**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that the special resolution in relation to the Change of Chinese Name was duly passed by the Shareholders at the EGM held on 7 March 2008 and the Certificate of Change of Name was issued by Registrar of Companies in Hong Kong on 17 March 2008 which approved the Change of Chinese Name from “海王集團有限公司” to “海王國際集團有限公司”. The Change of Chinese Name took effect on 17 March 2008.

STOCK SHORT NAME

The stock short name for trading in the Shares on the Stock Exchange will remain unchanged.

EXCHANGE OF SHARE CERTIFICATES

The Change of Chinese Name will not affect any of the rights of the Shareholders. The existing share certificates of the Company in issue bearing the former Chinese name of the Company will continue to be evidence of title to the Shares and will be valid for trading, settlement and registration for the same number of Shares in the new Chinese name of the Company. With effect from 18 March 2008, any new share certificates of the Company will be issued in the new Chinese name of the Company. There will be no special arrangement for exchange of the existing share certificates of the Company for new share certificates bearing the new Chinese name.

By Order of the Board
Neptune Group Limited
Lin Cheuk Fung
Chairman

Hong Kong, 18 March 2008

At the date of announcement, the Board comprises Mr. Lin Cheuk Fung, Mr. Nicholas J. Niglio, Mr. Chan Shiu Kwong, Stephen, Mr. Lau Kwok Hung, Mr. Wan Yau Shing, Ban and Mr. Lau Kwok Keung (all being executive Directors), Mr. Wong Yuk Man, Mr. Cheung Yat Hung, Alton and Mr. Yue Fu Wing (all being independent non-executive Directors).