

Neptune Group Limited

海王國際集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 70)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS AND CLARIFICATION OF PRESS NEWS

The board (the “Board”) of directors (the “Directors”) of Neptune Group Limited (the “Company”) noted the increase in price and trading volume of the Shares yesterday and an article appearing in Sing Tao Daily today regarding the Company and wish to state that the Company is currently in negotiations with an independent third party regarding a proposed acquisition (“Proposed Acquisition”) of a company which is involved in gaming and entertainment business. The Proposed Acquisition, if it proceeds, would constitute a notifiable transaction for the Company under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“Listing Rules”). No terms and conditions of the Proposed Acquisition have yet been finalised and no agreement has been reached in respect of such negotiation at the moment.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapter 14 and 14A of the Listing Rules, neither is the Directors aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Neptune Group Limited
Lin Cheuk Fung
Chairman

Hong Kong, 19 June, 2008

At the date of announcement, the Board comprises Mr. Lin Cheuk Fung, Mr. Nicholas J. Niglio, Mr. Chan Shiu Kwong, Stephen, Mr. Lau Kwok Hung, Mr. Wan Yau Shing, Ban and Mr. Lau Kwok Keung (all being executive Directors), Mr. Wong Yuk Man, Mr. Cheung Yat Hung, Alton and Mr. Yue Fu Wing (all being independent non-executive Directors).