

# Neptune Group Limited

海王國際集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 70)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of Directors (the “Board”) of Neptune Group Limited ( the “Company”) announces that Mr. Wong Tat Tung has been appointed as an Independent Non-executive Director and a member of the Audit Committee of the Company with effect from 22 August 2008.

### **Mr. Wong Tat Tung (“Mr. Wong”)**

Mr. Wong, aged 38, has over 12 years business experience in the field of wealth management , asset management specialising in fund portfolio and offshore financial arrangement. He is a co-founder of CASH Frederick Taylor Ltd and was subsequently appointed as managing director thereafter. At present Mr. Wong is a director of CASH Asset Management Ltd. Prior to joining CASH, Mr. Wong obtained vast experience in asset management whilst working as Vice President for Credit Suisse Privilege Limited in Hong Kong and across Asia.

At present, Mr. Wong serves as a councilor of Sham Shui Po District Council for the Hong Kong Special Administrative Region and a committee member of the city of Jiangmen Chinese People’s Political Consultative Conference in Guangdong province . He is also an Honorary Citizen of Ararat Rural City, Australia. Mr. Wong is a keen supporter of many community service organizations including but not limited to “Guangdong Jiangmen City Young Entrepreneur’s association”, “Guangdong Young Entrepreneur’s Association”, “Sham Shui Po District Fire Safety Ambassador Honorary President’s Association” etc. and now is Vice Chairman of Yan Oi Tong and at same time offered by many educational institutions as distinguished school board members of their schools. Mr. Wong is currently a Honorary advisor of Registered Financial Planner institution US.

Mr. Wong has not previously held any position with the Company. He does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. He does not have any interests in securities of the Company.

There is no service contract entered into between Mr. Wong and the Company and no designated length of service with the Company. Pursuant to the Company’s Articles of Association, Mr. Wong will hold office until the next annual general meeting of the Company and will then be eligible for re-election. The Director’s fee of Mr. Wong as an Independent Non-executive Director of the Company is HK\$60,000 per annum. Such fee is subject to review by the Board from time to time pursuant to the power given to it under the Articles of Association of the Company.

Save as disclosed herein, there are no other matters relating to the above appointment of Mr. Wong that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

By Order of the Board  
**Neptune Group Limited**  
**Lin Cheuk Fung**  
*Chairman*

Hong Kong, 22 August 2008

*At the date of announcement, the Board comprises Mr. Lin Cheuk Fung, Mr. Nicholas J. Niglio, Mr. Chan Shiu Kwong, Stephen, Mr. Lau Kwok Hung, Mr. Wan Yau Shing, Ban and Mr. Lau Kwok Keung (all being executive Directors), Mr. Cheung Yat Hung, Alton and Mr. Yue Fu Wing (all being independent non-executive Directors).*