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## **Neptune Group Limited**

**海王國際集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00070)**

### **DELAY IN PUBLICATION OF ANNUAL RESULTS**

The Board announces that there will be a delay in the publication of the Annual Results Announcement. It is expected that the board meeting of the Company to approve, inter alia, the Financial Statements of the Group, which was scheduled to be held on 28 October 2008 will be changed to 26 November 2008 and that the Annual Results Announcement will be announced on the same day. The Annual Report together with the notice of annual general meeting will be despatched to shareholders of the Company on 28 November 2008.

Trading in the shares of the Company was suspended at the request of the Company with effect from 9:30 a.m. on 30 October 2008 and will continue to be suspended until announcement of the annual results for the financial year ended 30 June 2008.

The board of directors (the “Board”) of Neptune Group Limited (the “Company”) announces that there will be a delay in the publication of the annual results (the “Financial Statements”) of the Company and its subsidiaries (the “Group”) for the financial year ended 30 June 2008 (the “Annual Results Announcement”) as the Company requires additional time to gather sufficient information on the subsequent settlements of certain trade and other receivables for the auditors to perform their audit procedures. It is expected that the board meeting of the Company to approve, inter alia, the Financial Statements of the Group, which was scheduled to be held on 28 October 2008 will be changed to 26 November 2008 and that the Annual Results Announcement will be announced on the same day. The annual report of the Company for the financial year ended 30 June 2008 (the “Annual Report”) together with the notice of annual general meeting will be despatched to shareholders of the Company on 28 November 2008.

The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) requires the Company to release and publish its final results within four months after the date upon which the Company’s financial period ended. The delay in release and publication of the Financial Statements of the Group constitute a breach of Rule 13.49(1) of the Listing Rules. This announcement is published pursuant to Rule 13.49(3) of the Listing Rules.

The directors of the Company have confirmed that they have not dealt in the shares of the Company since 1 September 2008 and have also undertaken not to deal in the shares of the Company until the publication of the Annual Results Announcement.

Trading in the shares of the Company was suspended at the request of the Company with effect from 9:30 a.m. on 30 October 2008 and will continue to be suspended until announcement of the annual results for the financial year ended 30 June 2008.

By Order of the Board  
**Neptune Group Limited**  
**Lin Cheuk Fung**  
*Chairman*

Hong Kong, 31 October 2008

*At the date of announcement, the Board comprises Mr. Lin Cheuk Fung, Mr. Nicholas J. Niglio, Mr. Chan Shiu Kwong, Stephen, Mr. Lau Kwok Hung, Mr. Wan Yau Shing, Ban and Mr. Lau Kwok Keung (all being executive Directors), Mr. Cheung Yat Hung, Alton, Mr. Yue Fu Wing and Wong Tat Tung (all being independent non-executive Directors).*